



CREDIT APPLICATION AND AGREEMENT

Applicant Information:

Company Name: _____

Legal or Other Name (if different): _____

Address: _____ Zip: _____

Mailing Address (if different): _____

Circle company description and complete information to the right of description:

Corporation State and date of incorporation: _____ Fed Tax ID #: _____

Sole Proprietorship Home Address: _____ SS #: _____

Partnership Home Address: _____ SS #: _____

Others Explain: _____

List Principals and Titles:

_____/_____/_____/_____
_____/_____/_____/_____

Contact Person/Name and Title: _____

Phone #: _____ Fax #: _____ Email: _____

Credit Terms Requested: ___ Days, Credit Limit \$ _____

Please list affiliated companies covered under this Credit Application and Agreement. Applicant is responsible for all charges and payments made by the companies listed below.

Company Name: _____ Address: _____ Phone: _____

Trade References (with whom you have established credit):

Company Name: _____ Address: _____ Phone: _____

*Laufer policy requires that your first shipment be paid by company check prior to shipment's arrival.





CREDIT AND SECURITY AGREEMENT

1. This Credit and Security Agreement (the "Agreement") is between _____ ("Customer") and Laufer Group International, Ltd. ("Laufer"). This Agreement is applicable to trade routes to and from U.S. ports and points and is subject to approval by Laufer.
2. Customer shall remain absolutely responsible and unconditionally liable for all payments due by Customer to Laufer pursuant to this Agreement, and guarantees payment of all such amounts if Customer's forwarder, broker or other agent fails for any reason to make such payments to Laufer. Customer recognizes that the issuance of any Bill of Lading marked "Prepaid" or "Freight Prepaid" shall not be a representation or acknowledgement by Laufer that such freight has in fact been paid.
3. The credit granted to Customer ("Credit"), as set forth on the Credit Application, which is made a part of this Agreement, may consist of an extension of time in which to pay invoices, or a credit limit, or both. Customer guarantees payment of all charges when due pursuant to the Credit. Any overdue amounts shall be assessed interest charges in the amount of 1.5% per month or the highest amount chargeable per applicable statute, whichever is lower. Customer shall pay Laufer all costs and fees it incurs in collecting any amounts owed.
4. Credit privileges may be suspended for any failure to comply with this Agreement. If Customer fails to perform any obligation under this Agreement or any tariff, Bill of Lading or contract with Laufer, Laufer may immediately terminate this Agreement without demand or notice; require that all amounts owed become immediately due and payable; refuse to issue or release Bills of Lading marked "prepaid" or "freight prepaid" even though cargo was booked; foreclose its lien(s) and security interest on any and all cargo Laufer possesses; and exercise any other right or remedy available under law. Customer acknowledges that it has read and understands Laufer's Bill of Lading terms and conditions, a copy of which has been provided to Customer.
5. Nothing herein contained shall preclude Laufer from exercising absolute discretion to refuse to extend credit or the right, where credit has been extended, to demand and collect payment of all charges prior to a shipment's arrival at a port or airport of arrival or departure. Non-compliance with any provision of this Agreement may, in Laufer's sole discretion, result in immediate cancellation of all credit privileges extended under the Credit Application and this Agreement.
6. The invalidity or unenforceability of any provision of this Agreement shall not affect any other provision hereof. This Agreement may be executed by telecopy with the same legal effect as if executed in person. All disputes pertaining to this Agreement shall be resolved in the U.S. District Court for the Southern District of New York pursuant to New York law (except for its conflict of laws principles) and both parties consent to the jurisdiction of that Court over them.

I, the undersigned _____ of _____ hereby declare the above information to be true and correct for the purposes of obtaining credit with Laufer Group International, Ltd. and I also undertake and agree to all terms and conditions set forth above.

Please sign below:

Name of Organization: _____

Signature of Officer: _____

Name and Title: _____

For office use only:

Approved by: _____

Title: _____



BANK RELEASE AUTHORIZATION

Account Name: _____

Address: _____

Authorized Name (please print): _____ Signature: _____

Title: _____ Date: _____

(Note: Banks are not accepting electronic signatures for releasing account information. Please manually sign and return via fax or e-mail).

Listed below is the name, address and telephone number of our bank(s) and we hereby authorize them to make available information requested by **Laufer Group International, Ltd.**

| | Bank Name | Address | Account Number | Phone/Fax Number |
|----|-----------|---------|----------------|------------------|
| 1. | _____ | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ | _____ |

DO NOT WRITE BELOW THIS LINE. FOR BANK USE ONLY.

Date Account Established: _____ Current Balance: _____

Outstanding Loans or Lines of Credit: _____

Terms: _____

Payment History: _____

Comments: _____

Completed by: _____ Title: _____

Date: _____

(Note: Please be assured that all of the information given and received based on this application will be held by LGI in strict confidence).



FMC LICENSE AND BOND INFORMATION

Applicable to Freight Forwarders, NVOCCs and/or OTIs only

FMC License #: _____

Bond #: _____

Name of Surety: _____ Phone: _____

Contact Name: _____ Phone: _____

Address: _____

Tax ID #: _____